

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 478
Version:	ENGR
Request Number:	
Author:	Rep. Moore
Date:	3/31/2017
Impact:	IOD: FY 18: Minimal impact anticipated to agency, in travel expenses, but would be absorbed into agency budget dollars.

Research Analysis

SB 478 authorizes the Insurance Commissioner to negotiate compacts with other states to allow insurers in those states to sell specified lines of coverage in Oklahoma without being granted a certificate of authority by Oklahoma.

Prepared By: Sean Webster

Fiscal Analysis

The measure allows the Commissioner to enter into insurance compacts with other states, thus travel expenses would be an impact. Travel expenses, are anticipated to be minimal and would be absorbed into the agency's existing budget.

Prepared By: Jenny Mobley

Other Considerations

None.